

Dachser now sole shareholder in South Korea

Hong Kong, July 21, 2014: Dachser is now operating business in South Korea as Dachser Korea Inc., effective July 1, 2014. The global logistics provider has had presence in the Republic of Korea (South Korea) since 2006 as MGI & Dachser Inc. In December 2013, Dachser acquired the remaining 50% of the joint venture. Alongside the renaming of the company, Dachser also moved into new offices in Seoul.

The head office of the company is located in the nation's capital, Seoul. Another office is located in Busan, where Dachser conducts its sea freight business. Dachser also operates a warehouse for air freight handling at the airport in Incheon, South Korea's most important hub. A specialized team is established there and ready to take on the physical handling of air freight. In addition, the logistics provider offers professional loading services specifically for air freight pallets (consolidation) at the Dachser warehouse facility on the airport hardstands. "Its high-powered economy and its tremendous technological capabilities make this nation of 50 million inhabitants one of Germany's most important economic partners in East Asia," says Thomas Reuter, COO Dachser Air & Sea Logistics.

The new Board consists of Roman Müller, Managing Director Dachser Korea. "We plan to pursue the targeted expansion of our activities in the Korean market and to exploit the close logistical connection to Greater China, the USA, and Europe for our customers," said Roman Müller, emphasizing the significance of South Korea as an economic hub.

Since founding the joint venture in 2006, the Company has established itself in the Korean market and represents the Dachser network in South Korea. In the future, particular focus will also be placed on expanding sea freight activities at the Busan location.

Ends

About Dachser

Founded in 1930 by Thomas Dachser, Dachser is an international logistics services provider headquartered in Kempten, Germany. The company is dedicated to improving the logistics processes of its customers with a 24,900-staffer workforce in 471 profit centres worldwide.

Dachser handles 69.6 million consignments weighing a total of 32.9 million tons per day. In FY2013, Dachser generated a total revenue of EUR 4.99 billion.

Regionally headquartered in Hong Kong, Dachser Far East Ltd. is a 100% owned subsidiary of the Dachser Group. With over 700 employees, the company offers services from freight forwarding by air and sea, trucking, warehousing to contract logistics in 19 locations across the Far East region. In FY2013, Dachser Far East closed with a strong turnover of €230.1 million.

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