

Dear Valued Members & Friends:

Many of you have by now returned from your well-deserved summer break. I hope that you are fully re-charged to pursue your business goals during the remaining months of the year, and in this regard, the ECCK wishes you all the best.

We have scheduled only one event in August, the Joint Breakfast Meeting with National Tax Service (NTS), which was actually just held this morning with about 100 industry representatives. The joint working group was set up in June 2014 and included representatives nominated by the ECCK as well as the American Chamber of Commerce, the Korean-German Chamber of Commerce & Industry, and Seoul Japan Club, and was supported by two tax professionals from consulting companies. I can clearly state that the regular information exchange with NTS led to a substantial number of clarifications and improvements related to tax audit procedures. Due to the success of this working group, the ECCK has adopted the same concept and kicked off a joint working group with Korea Customs Service (KCS) – this time we also invited a representative from French Chamber. It is our opinion that coordination and cooperation bring a value not only to European businesses but also to our counterparts on the government side.

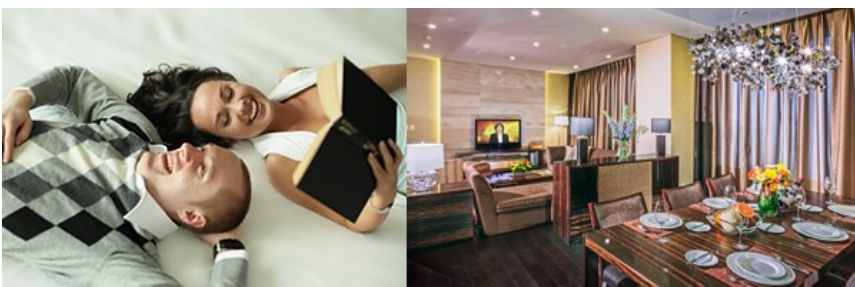
The month of September is now packed with many valuable and unique events. We are more than proud to present events such as the Executive Briefing on Criminal Investigations, the Marine & Ship-building Breakfast Meeting, the HR Forum touching the topic of “Cultural Diversity – Challenge or Chance?”, the ECCK Tax Forum, and the ECCK September Network Night. In order to not miss any event in your interest, I recommend you to either check our event calendar on www.ecck.eu or our company page on www.linkedin.com.

The ECCK strives to improve its services towards member companies. The constant growth in membership is for us a very good indicator that we are on the good track. As of today, 321 companies and business associations have joined the ECCK as a member – this is 155 more members compared to the year of our inauguration.

Today, I would like to re-introduce to you some of our Forums. The ECCK successfully runs the CFO Forum, the Compliance Forum, and the HR Forum. In case your CFO, your Compliance Officer or your HR specialist are not yet aware of those Forums, we will be more than happy to provide more information.

Lastly, I would like to welcome a new staff to the ECCK. Hyemi Hwang joins the Chamber on September 1 as Head of Innovation & Future Technologies and will expand our activities in this area.

Christoph Heider
Secretary-General, European Chamber of Commerce in Korea



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Working Group Meeting with Korean Customs Office

On August 24, the ECCK in cooperation with key representatives from chambers and the industry launched the joint working group with Korea Customs Service (KCS). This quarterly meeting targets to address issues multinational corporations face in Korea and to actively work on potential improvements that can be made to mutually benefit the industry as well as KCS.

At the first meeting, numerous issues and concerns were raised. During the next working group meeting, the plan is to narrow down and focus on select topics to further delve into the issues.



Joint Breakfast Meeting with NTS

Around 100 participants joined the ECCK's Joint Breakfast Meeting with NTS on August 28. The goal of this working group is to clarify various procedures relating to tax audits.



Set up in mid-2014, the working group has involved the active collaboration of representatives from the American Chamber of Commerce, the Korean-German Chamber of Commerce and Industry, and the Seoul Japan Club.

The presentation was given by Jin Oog Suh, Assistant Commissioner International Taxation Bureau, on "Joint Working Group with NTS – Briefing on the Outcome".

ECCK Connect Autumn 2015

The ECCK is preparing to publish the *ECCK Connect* Autumn 2015. The cover story of this autumn edition will be Korea's Food and Beverage industry. The Chamber offers **advertisement opportunities** in the magazine. As the magazine is widely circulated within major business communities in Korea, don't miss the opportunity to market and expand your company.

For inquiries, please contact Jiyun Choi via jiyun.choi@ecck.eu.



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Upcoming ECCK Events

Executive Briefing on Criminal Investigations

Date: Tuesday, September 8
 Time: 18:00-20:45
 Venue: [Shin & Kim Main Office](#)
 Fee: KRW 80,000 (dinner included)

[Busan] Marine & Shipbuilding Breakfast Meeting

Topic: Pitfalls in Contract with Shipyard
 Date: Thursday, September 10
 Time: 08:00-10:00
 Venue: Seminar Room (33F)
 Park Hyatt Busan
 Fee: Free (Committee Member –
 1 person per company)
 KRW 50,000 (Additional Guest)

HR Forum

Topic: Cultural Diversity –
 Challenge or Chance
 Date: Friday, September 11
 Time: 09:30-11:00
 Venue: Success Room (3F), [Seoul Square](#)
 Fee: Free

Taxation Seminar

Date: Thursday, September 17
 Time: 07:30-08:00 Registration
 08:00-08:30 Breakfast
 08:30-10:30 Presentation and Q&A
 Venue: Grand Ballroom C (B1)
 Millennium Seoul Hilton
 Fee: KRW 45,000

[Busan] BJFEZ Investors' Network Night

Date: Friday, September 18
 Time: 17:00-20:30
 Venue: Grand Ball Room (2F)
 Park Hyatt Busan

ECCK September Network Night

Date: Thursday, September 24
 Time: 18:30-21:30
 Venue: Art Hall 2
[Dongdaemun Design Plaza \(DDP\)](#)
 Fee: KRW 65,000 (Member)
 KRW 80,000 (Non-member)

Upcoming External Events

2015 BNP Paribas Amateur Open

Date: Saturday, Thursday-Sunday,
 September 5, 10-13
 Fee: KRW 54,000 per team
 (pre-registration)
 KRW 60,000 per team
 (on-sight registration)
 Website: www.cardif.co.kr
 Contact: KATO Office
 T. +82-2-401-7979

Pilz Machinery Safety Seminar

Date: Wednesday, September 9
 Venue: Ramada Plaza Hotel, Gwangju
 Contact: Pilz Korea Marketing Team
 T. +82-31-450-0681
 E. info@pilzkorea.co.kr

Air France KLM Hi Seoul Bike Event

Date: Sunday, September 20
 Time: 7:00 (meeting time)
 8:00 (starting time)
 Course: 21km Bike Course
 Contact: Miyoung Kim
 E. my.kim@klm.com

World Bank Singapore Infrastructure Finance Summit 2015

Date: Tuesday, October 20
 Location: Singapore
 Contact: [Summit Website](#)
ECCK Members can enjoy a 25% discount code, FTECCK.

The EU Forum on Eco-innovation

Date: Tuesday-Wednesday,
 October 27-28
 Contact: [Forum Website](#)
*To register please use the following details:
 login: ecoap and password: seoul*

Special Announcement: The EU Forum on Eco-Innovation Comes to Seoul



Organized by :



MINISTRY OF ENVIRONMENT

In cooperation with:



Korea Environmental Industry & Technology Institute



ASEM SMEs Eco-Innovation Center

With the support of:



EUROPEAN CHAMBER OF COMMERCE IN KOREA
주한유럽상공회

Do not miss the next forum on eco-innovation to take place in Seoul, South Korea, on October 27-28, 2015. This 19th edition will explore business opportunities in eco-innovation, presenting the latest trends in the circular economy while focusing on innovative materials and products. It will present collaborative approaches between Europe and Asia to facilitate market access.

The Forum will be an opportunity for exchange between European and Korean businesses including SMEs and will include a

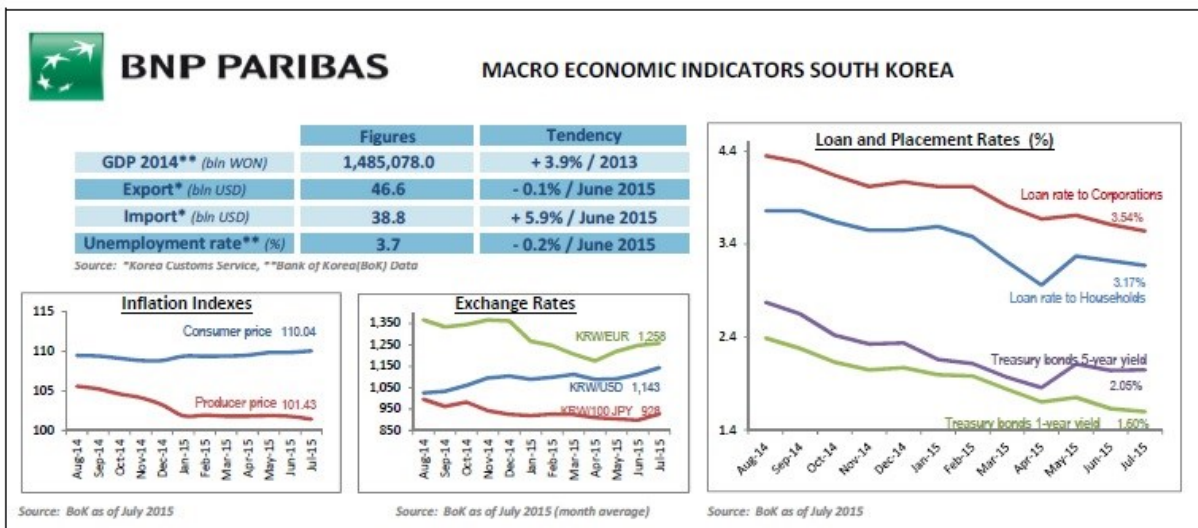
business-to-business matchmaking session and a visit of the ECO-EXPO KOREA 2015. The event languages are English and Korean.

For more information visit the Forum website:

www.ec.europa.eu/environment/ecoinnovation2015/2nd_forum.

To register please use the following details:
login: ecoap and password: seoul

Macro Indicators for August 2015



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