

ECCK Cosmetics Committee Luncheon

On May 7, the ECCK Cosmetics Committee held a luncheon with Nam-Hee Lee, Director of Cosmetics Policy Division of Ministry of Food & Drug Safety.

Jihyun Kim, Partner of IP Department at Bae, Kim & Lee, held a presentation on IPR Protection in Cosmetics Industry, followed by the keynote speech from Director Lee regarding 2015 Cosmetics Policy. She updated the participants on the new policies and its future directions. The Luncheon concluded with Q&A and closing remarks.



Busan: Taste of Europe

To celebrate EU Day, an annual celebration among Europeans, the ECCK Busan Chapter hosted a networking night, *Taste of Europe*, at Haeundae Grand Hotel on May 8. Much like its title, the event was appropriately filled with delectable European dishes, beverages, and culture.

All attendees delightfully conversed and enjoyed the evening amidst the on-site DJ's groovy music and live performance. The night concluded with the lucky draw and the giving out of wonderful prizes from our generous supporters.



BMW Training

The ECCK staff attended a training hosted by BMW Group Korea on May 11. Held at the BMW office, Torben Karasek, ECCK Treasurer, kindly hosted the training and presented a detailed overview on business operations of the BMW Group Korea.

The training was an excellent way for the Chamber to gain insight into the business aspect of our member company and interact with them in a more intimate environment. Thank you BMW Group Korea for hosting the training!

ECCK– INU MoU Signing

On May 12, the ECCK and Incheon National University (INU) signed a Memorandum of Understanding (MoU) at The Shilla Seoul. With student enrollment of 12,000, INU stands as the only full-scale university based in Incheon Free Economic Zone and aims to develop an internationalized workforce for incoming businesses and global career opportunities. Through this signing of the MoU, the ECCK and INU look forward to collaborating in conferences, special lectures, as well as internships and industrial tour opportunities for the INU students.



The Global Alternative Investment Insights 2015 (GAI 2015)

Global Alternative Investment Insights 2015, jointly held by the European Chamber of Commerce in Korea and Maekyung Media Group Radar M, was a great success.

Held on May 12 at The Shilla Seoul, GAI is a conference for investors at home and abroad to review the trend of the world's rapidly evolving alternative investment market. At its core, the GAI conference offers a platform to share knowledge and expertise and connect like-minded industry people. Therefore, the conference this year provided a wonderful opportunity to hear insights and have in-depth dialogues with the most renowned experts in real estate, infrastructure, private equity, and hedge fund investments all over the world.

The ECCK would like to extend our gratitude to all those who supported and made this event happen.



Busan: Roundtable with Korea Immigration Service

The ECCK Busan Chapter held a roundtable with Young-June Kim, Commissioner of Korea Immigration Service, to discuss the difficulties foreign companies constantly encounter with the Korean visa system on May 13.

The meeting allowed for participants to raise any immigration related issues. Given the transnational movement of global citizens, development in Korean immigration policy is slowly but surely catching up with the international trend.

Busan: Global HR Conference

On May 14, the ECCK and Dong-A University co-hosted 2015 Global HR Conference in Busan. In partnership with Franklin Covey and Robert Walters, the HR Conference covered the topic "Winning Culture for Global Business Competitiveness". After this two-part presentation by Kyungsu Kang from Franklin Covey Korea and Chee Wai Mak from Western Digital Company, the evening finished off with a presentation by Duncan Harrison from Robert Walters Korea explaining the various career pathways for HR executives and specialists.

The conference provided insightful information, particularly for professionals seeking

to gain further information about global companies and HR positions.



ECCK Advisory Board Meeting

The second Advisory Board Meeting of 2015 was held on May 19 at the Delegation of the European Union to the Republic of Korea (EUD). Christoph Heider, ECCK Secretary-General, presented an update on activities performed by the Chamber since the

last meeting in February. This was followed by a general question and discussion session.

Topics such as new forums and committees, high-level visits, and ECCK events planned for the latter half of this year were covered.

ECCK– KRX MoU Signing

On May 20, the ECCK and Korea Exchange (KRX) signed a Memorandum of Understanding (MoU) at the Korea Exchange Seoul office. KRX is the 8th biggest exchange in the world in terms of daily stock trading volume and is a comprehensive exchange that covers stock, bonds, commodities, and derivatives.

EU accounts for KRW 137 trillion of KRX market capitalization, which stands at 8% of total KRW 1,500 trillion. With the economic relations between Korea and Europe ever deepening, particularly with EU-Korea FTA, the Chamber and KRX anticipate the attrac-

tion of more European companies to list on KRX and the introduction of new Korean companies to the European market.





PUPPET PUZZLE THEATRE
CZECH PUPPET THEATRE IN SEOUL

IN THE ATTIC
CZECH PUPPET THEATRE In SEOUL

December 12, 2014 ~ OPEN RUN

The Attic Theatre
(Hapjeong Station Exit 7, Line 2 or 6)

More Information : www.divadlopuzzle.cz



ECCK All Day Training by Alexander Strecker

The Chamber provided this year's first all-day training session on May 21 at Four Points by Sheraton Seoul. Alexander Strecker, management consultant, was invited to present on the topic of "Professional Leadership Skills & Understanding European Leadership Style".

The day was divided into three modules: Fundamentals of Professional Leadership, Instruments for Professional Leadership, and Special European Leadership Style. The directors, managers, and executives who participated in this training were able to better comprehend the fundamentals for professional leadership as well as the instru-

ments European organizations and companies' unique leadership style.



Jung-gu Appreciation Ceremony

On May 21, the ECCK presented an appreciation plaque to Chang-Sik Choi, Mayor of Seoul's Jung-gu District. The plaque was awarded in recognition of the Mayor's continuous efforts and exemplary achievements in combatting counterfeiting and protecting intellectual property in this district.

Healthcare Roundtable

On May 22, the ECCK and Ministry of Trade, Industry and Energy (MOTIE) co-chaired the Healthcare Roundtable, with welcome remarks given by Chang K. Kim, Director General for Trade of MOTIE.

The roundtable primarily covered two main topics, pharmaceuticals and medical devices. The discussions included drug pricing policy, pricing volume agreement, and risk sharing agreement regarding pharmaceuticals and reimbursement price cuts and re-use of single use device for medical devices.



All European Network Night

Thirteen European business associations and chambers joined forces and co-hosted an extraordinary evening of networking at Banyan Tree Club & Spa on May 22. *All European Network Night* was the first event of its kind, and the ECCK truly appreciates the splendid turnout. With the illuminating Namsan Tower as the backdrop for the evening, the night flew by and was concluded with exciting prize giveaways for the lucky draw from our sponsors. We would like to say a special thank you to Ferrero Korea, Edrington Korea, Four Points by Sheraton, Haeundae Grand Hotel, Banyan Tree Club & Spa, and Air France KLM.

Furthermore, the Nepal Fundraiser was a success; with over KRW 1 million in donations, we appreciate your generous contributions.



ECCK– WIPO Seminar

On May 27, the ECCK organized a legal seminar with World Intellectual Property Organization (WIPO) and Barun Law LLC on arbitration titled “Resolving IP Disputes Outside Court in a Time and Cost Efficient Manner”. This seminar followed a recent collaboration agreement between the ECCK and WIPO.

External Events

Romania– Korea Business Forum

The ECCK delegates participated in Romania – Korea Business Forum that took part on May 11 at Grand Hotel Ambassador Seoul. The event was aimed to foster cooperation in the energy sector between Korea and Romania. President Darbes delivered the congratulatory remarks followed by a networking lunch.

A couple of days later, the Busan Chapter also participated in the Busan-Romanian Business Forum on May 13. During the event, Romanian Ambassador Dr Călin Fabian provided an overview of Romania and its industries and looked at areas of possible cooperation between Romania and Korea.

Lithuanian Business Seminar

On May 26, KOTRA and the Enterprise Lithuania hosted Lithuanian Business Seminar. The event served as a unique occasion for Lithuanian business representatives to meet with their Korean counterparts to discuss current trends in trade, present new business opportunities, and forge future business cooperation between the two countries.

Upcoming External Events

EU-Korea Organic Food Policy Seminar

Date: Monday, June 1, 2015

Time: 13:00-16:00

Venue: Convention Hall 1, SETEC

RSVP: stella@world-expo.co.kr

2015 UNCITRAL Asia Pacific Incheon Spring Conferences

Date: June 4-5, 2015

Venue: Songdo Convensia, Incheon

RSVP: uncitral2015@naver.com

Hi Seoul Bike Event

Date: Sunday, June 7, 2015

Time: 7:00 (meeting time) 8:00 (start time)

Course: Gwanghwamun Square to Sang-am Worldcup Park (21km)

RSVP: Miyoung Kim (my.kim@klm.com)

K-REACH Seminar by Kim & Chang

Topic: Issues Regarding Registration and Evaluation of Chemical Substances

Date: Wednesday, June 10, 2015

Time: 15:00 (tentative)

Venue: TBA

Upcoming ECCK Events

Network Golf Event in Busan

Hosts: ECCK & Dong-A University

Date: Friday, June 5, 2015

Time: 13:00-19:30

- Golf Practice
- Networking Dining
- Awards & Lucky Draw

Venue: Gaya CC

Seminar on Korean Labor Market for Foreign-Invested Companies

Date: Tuesday, June 9, 2015

Time: 14:30 - 16:50

- Opening Ceremony & Welcome Greeting
- Presentation
- Q&A

Venue: Medium-size Hall, Korea Federation of SMEs building (2F)

Admission: Free

This seminar will be conducted in Korean.

Special Report: Médecins Sans Frontières' Response to Emergency

Médecins Sans Frontières (MSF) is an international, independent, medical humanitarian organisation that delivers emergency aid to people affected by armed conflict, epidemics, natural disasters and exclusion from healthcare. MSF offers assistance to people based on need, irrespective of race, religion, gender or political affiliation.

Nepal has been hit by two earthquakes in less than three weeks, killing thousands, injuring tens of thousands, and leaving millions more with the burden of rebuilding their lives. Doctors Without Borders/ Médecins Sans Frontières (MSF) teams, who were already on the ground soon after the first quake, continue working to reach and assist those affected. They are continuing to prioritize people in remote mountain villages who have borne the brunt of the destruction and remain isolated from help. By supporting MSF financially, you associate with the organization's intervention force in the case of emergency all around the world.

Participating in the work of MSF by donation is a way to assert your concrete commit-

ment to helping the victims of emergency situations like the Nepal earthquake. Finally, thank you for supporting MSF. MSF teams are on the ground in Nepal, providing emergency assistance in response to the recent earthquakes. At present, the current and planned activities in Nepal are supported by general funds, and MSF is not accepting donations restricted only to the organization's response to the Nepal earthquake.



Macro Indicators for May 2015

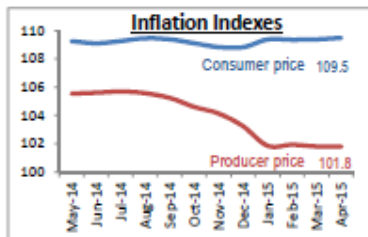


BNP PARIBAS

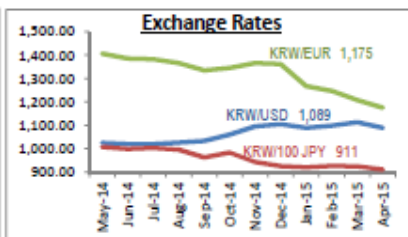
MACRO ECONOMIC INDICATORS SOUTH KOREA

	Figures	Tendency
GDP 2014** (bln WON)	1,485,078.0	+ 3.9% / 2013
Export* (bln USD)	46.2	-1.4% / Mar. 2015
Import* (bln USD)	37.7	-1.9% / Mar. 2015
Unemployment rate** (%)	3.7	-0.2% / Feb. 2015

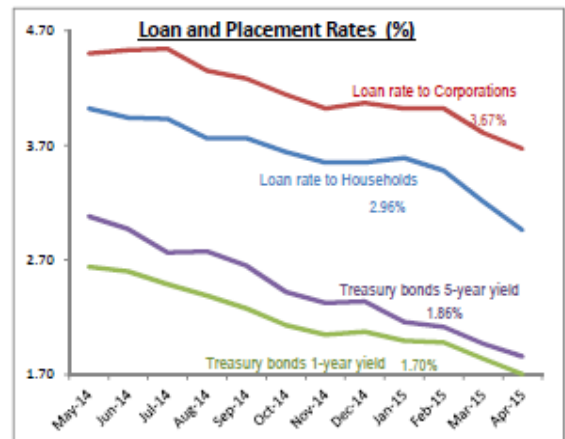
Source: *Korea Customs Service, **Bank of Korea(BoK) Data



Source: BoK as of April 2015



Source: BoK as of April 2015 (month average)



Source: BoK figures as of April 2015