



Dear Valued Members & Friends:

The month of September was packed with various events and activities. It is of course a known fact that the months from September to November are somehow peak months for business associations, including our organization.

The highlight for us was definitely the 8th Korea-EU Summit in Seoul on September 15 in which President Park Geun-hye, Donald Tusk, President of the European Council as well as Commissioner Cecilia Malmström representing the President of the European Commission, participated. It is our sincere hope that the outcome of the summit will have positive impact on the European businesses operating in Korea.

A day before the summit, the ECCK organized a dinner with Cecilia Malmström with a limited number of business representatives. The intention was to create an open atmosphere where communication could be done on a more informal and direct basis. While observing the dinner, I could clearly notice that it was not only a very pleasant evening for Commissioner Malmström and the participants but also a very informative one. In case you would like to learn more about the Korea-EU Summit, I recommend you to have a look on the official joint press statement.

As you may know, Tomasz Kozlowski, the Ambassador of the Delegation of the European Union to the Republic Korea, has left Korea in August, and Prof. Dr Gerhard Sabathil touched Korean soil on September 1, 2015. It was a pleasure and an honour for the Board of the ECCK to meet the new ambassador on September 4. The ECCK would like to wish him all the best in pursuing his targets while serving the EU here in Korea. It is without any doubt that the European business community needs strong support from the EU Delegation.

Lastly, the ECCK together with KOTRA kicked off on September 9 its third Grow Together campaign. The Grow Together campaign is a CSR project jointly developed and organized by ECCK and KO-TRA with the aim to show that European businesses' active participation in the social aspects of Korea. This year's campaign, supported by about 30 university students and some employees of member companies, focussed on traffic safety; last year's campaign dealt with the promotion of careful usage of resources by creating and distributing organic bags as well as supporting underprivileged people. I would like to emphasize that this initiative is open to all member companies – so if you would like to participate in the next CSR event which will be done in November, please contact Deputy Secretary General Bo Sun Kim (bosun.kim@ecck.eu) for further information.

I wish you a pleasant Chuseok and all the best for the last busy quarter of the year.

Christoph Heider Secretary-General European Chamber of Commerce in Korea



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Executive Briefing on Criminal Procedures

On September 8, ECCK organized another event for our Executive Briefing series. This time the focus was on criminal procedures, and expert counsel Seong Jin Choi and Tak-Kyun Hong of Shin & Kim provided the audience with an insight into the structure and process of the handling of criminal cases by the prosecutor's office. The speakers highlighted a number of penal prohibitions that exist outside the Criminal Code for which the applicable sentences can range from a simple fine to an actual prison sentence, depending on the severity of the act.

ECCK-KOTRA CSR Program "Grow Together"

ECCK-KOTRA's first round of CSR activities Grow Together was launched on September 9 at IKEA under the theme of traffic safety. The day turned out to be a big success as ECCK, KOTRA, supporting companies, AXA Direct, BNP Paribas Cardif, and Servier, and 30 university student volunteers together passed out traffic safety flyers as well as traffic wands and highway safety warning triangles to IKEA customers.



The Chamber would like to extend our thanks to all participants for spending the day promoting traffic safety.



HR Forum: Cultural Diversity - Challenge or Chance?

On September 11, the ECCK hosted a HR forum on the topic of cultural diversity. Around 30 HR and communications managers and company executives from various industries gathered together to form a transparent discussion platform to discuss the meaning of "culture" and "management". The takeaway was that a company's capacity to communicate, challenge, and change may be the golden key to an effective organization.



IP Capacity Building Seminars

On September 15 and 16, ECCK organized two full-day capacity building seminars in Seoul and Busan for government officials involved in the fight against counterfeit products. More than 50 representatives from the Prosecution Service, the National Police Agency, the Korean Intellectual Property Office, local governments and industry shared their knowledge and forged new alliances to further advance in the ongoing fight against fakes.



[Busan] BJFEZ Investors' Network Night

On September 18, 2015 BJFEZ Investors' Network Night was successfully held by the Busan Jinhae Free Economic Zone Authority and the ECCK Busan Chapter at the Park Hyatt Busan to present the city's attractive investment environment and enormous potentiality. ECCK member companies including Geislinger, Rolls Royce Marine Korea, BNCT, and Wilo, as well as many related organizations such as the Consulate-General of the People's Republic of China in Busan, the US Embassy in Seoul, and the Netherlands Embassy in Seoul, participated in this event.

ECCK September Network Night

ECCK's September Network Night was held in conjunction with Lee Young Hee's Hanbok Exhibition *baram:baraem* at the Dongdaemun Design Plaza on September 24.



ECCK Taxation Seminar

ECCK Taxation Seminar was held regarding the tax reform proposal for 2015 on September 17. A comprehensive overview of the major tax reform proposal and its implications for foreign investment companies was the major topic for the morning. Thorough presentations were given by Changho Jo and Young-Joo Kim from Samil PwC.





The evening was enchanting, spent amidst the elegant and vibrant beauty of traditional *Hanbok.* The Chamber would like to extend special thanks to our sponsors: National Theatre, T&C and British Airways.



Upcoming ECCK Events

[Busan] Information Session: Enterprise Management of IT Convergence Date: Thursday, October 1 Time: 15:00-17:00 Venue: Golden Blue Hall (2F), KNN Tower Fee: Free

CFO Forum: Evolving Role of CFOs

Date: Thursday, October 8 Time: 18:00-19:15 Forum 19:30-21:00 Dinner Venue: KPMG Samjong (Forum) TBA (Dinner) Fee: KRW 60,000 (tentative)

[Busan] Global Gathering Festival

Date: Saturday, October 17 Time: 10:00-17:00 Venue: Dasom Madang,Busan Citizen's Park

Breakfast Seminar with Claudio Fernandez-Araoz

Date: Tuesday, October 20 Time: 8:00-9:30 (registration from 7:30) Details will be updated in due course.

[Busan] Busan-EU Business Conference

Date: Thursday-Friday, October 22-23 Time: 14:00-18:00 (Oct 22) 9:00-13:00 (Oct 23) Details will be updated in due course.

[Busan] EU-Korea Marine Partnership Night

Date: Thursday, October 22 Time: 19:00-21:30 Details will be updated in due course.

Korea-EU IPR Conference 2015

Date: Thursday, October 22 Venue: Conrad Hotel Details will be updated in due course.

Upcoming External Events

World Bank Singapore Infrastructure Finance Summit 2015

Date: Tuesday, October 20 Location: Singapore Contact: <u>Summit Website</u> ECCK Members can enjoy a 25% discount code, FTECCK.

The EU Forum on Eco-innovation

Date: Tuesday-Wednesday, October 27-28 Contact: Forum Website To register please use the following details: login: ecoap and password: seoul

Seoul International Business Advisory Council (SIBAC) Conference 2015

Topic: Stimulating Growth Through Innovation Date: Friday, October 30 Venue: Seoul City Hall Details will be updated in due course.



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Special Invitation: Busan National Gugak Center's "Queen's Banquet"

The Busan National Gugak Center would like to cordially invite ECCK members their musical "Queen's Banquet". The venue is Haeundae Grand Hotel in Busan, and the tickets for this musical will be valid from October 1 to November 8. If you would like to receive complimentary tickets for this musical, please contact Ms Chahee Kim (chahee.kim@ecck.eu). The tickets will be given on a first come, first serve basis.



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Special Announcement: The EU Forum on Eco-Innovation Comes to Seoul

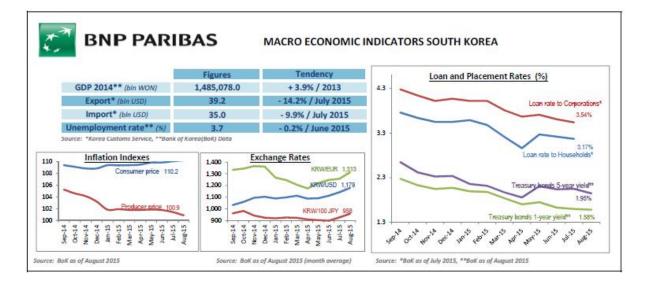


Do not miss the next forum on eco-innovation to take place in Seoul, South Korea, on October 27-28, 2015. This 19th edition will explore business opportunities in eco-innovation, presenting the latest trends in the circular economy while focusing on innovative materials and products. It will present collaborative approaches between Europe and Asia to facilitate market access.

The Forum will be an opportunity for exchange between European and Korean businesses including SMEs and will include a business-to-business matchmaking session and a visit of the ECO-EXPO KOREA 2015. The event languages are English and Korean.

For more information visit the Forum website: <u>www.ec.europa.eu/environment/</u> ecoinnovation2015/2nd_forum.

To register please use the following details: login: ecoap and password: seoul



Macro Indicators for September 2015

