

Emergency Support Plan for Aviation Sector in Response to COVID-19 (summary)

- ◆ Emergency Damage Assistance: Emergency financial support and deferment of various usage fees
 - Emergency loan: Emergency financing of operating funds to airlines (up to KRW 300 billion for LCC) that have experienced a significant decline in sales due to decrease of demand as well as increase of cancellations and refunds.
 - Deferment of recovery of transportation right • slot: Deferment of recovery of unused of transportation right • slot and expansion of deferred destinations according to travel restrictions.
 - Deferment of royalties and fines: Deferred payment of airport facility charges for 3 months (take place in March) from airlines having decreased number of passengers comparing to the previous year
 - One year deferment of payment of fines newly imposed (executed immediately)
 - Reduction of airport charges and fees: 10% reduction of landing fee if the demand of air travel is not recovered, reduction of usage fees such as charges for Incheon International Airport lighting system and extension of aircraft certification fees reduction
- ◆ Securing new markets: Discover alternative routes and develop new markets
 - Distribution of transportation rights and diversification of routes: Distribution of medium and long-distance transportation rights such as Paris and Lisbon (end of February), support for the establishment of non-stop routes of medium and short distance routes such as Vietnam, Laos, etc.
 - Support for pioneering overseas aviation market: Demand and marketability investigation fee support for the new market development
 - Proactive administration: Issuing permits quickly and flexibly such as for business plan changes and irregular flights
- ◆ Management stabilization: Early recovery of air travel demand and support for enhancing airline competitiveness
 - Reduction of landing fee for demand recovery: Review of reduction of landing fee (approximately KRW 2 billion) when operation resumes
 - Expansion of Incheon Airport slots: Support for new flights and increasing number of flights through raising from 65 to 70 times per hour of saturated Incheon Airport slots (approximately 16,000 flights can be increased)
 - Support for lease deposits in aviation sector: Support for guarantee (Standby-LC) replacing lease deposits to ease the initial burden when leasing an aircraft

- Incentive for public institution management evaluation: When evaluate public institution management, considering the reduce of sets of financial indicators in response to COVID-19