

# ECCK Live Webinar on Certain Upcoming Corporate Reforms and Partial Amendments to the Korean Commercial Code

## EVENT OUTLINE

On June 11, 2020, the Ministry of Justice pre-announced a proposed partial amendment to the Korean Commercial Code that aims to improve corporate governance by introducing a multi-level derivative lawsuit system, a separate election for audit committee members, and enhanced rights for minority shareholders, among other changes (the "Bill"). The Bill was approved by the Cabinet and soon thereafter submitted to the National Assembly on August 31, 2020; and is currently pending review before the Legislation and Judiciary Committee. We recommend that companies closely monitor future legislative developments regarding this matter, as the Bill is generally expected to pass during an upcoming plenary session. During the webinar, two corporate partners from Bae Kim & Lee's Corporate Practice Group will provide an overview of the key features and implications of the Bill, followed by a Q&A session.

## EVENT DETAILS

Date: Monday, November 30, 2020

Time: 14:00 - 15:00

Venue: Online (Link will be shared after registration)

Admission fee: Free of charge (This webinar is only opened to ECCK members)

## SPEAKER



Mark M. CHO

Mr. Cho is a senior foreign attorney (admitted in New York) with over 23 years of international experience in complex domestic and cross-border M&A, private equity, foreign-direct and outbound investments, greenfield projects, and other areas at top major international law firms. In Korea, Mr. Cho worked extensively with both foreign and Korean clients, including top international private equity firms and major Korean conglomerates on a variety of transactional and corporate matters relating to domestic and cross-border M&A and joint ventures.



Jongkwon RYOO

Jongkwon RYOO is a partner in the corporate and M&A practice groups at Bae, Kim & Lee. Since joining the firm in 2010, he has worked extensively in advising multinational companies and major domestic and international private equity funds with a broad range of general corporate and transactional matters, including cross-border mergers and acquisitions, foreign-direct investments, private equity transactions, capital markets, corporate governance, and antitrust-related matters, among other areas of practice.

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- Kindly inform us of your attendance and cancellation by November 26.

- If you have any inquiry for the event, please contact Ms Hyewon Shim. (02-6261-2711, hyewon.shim@ecck.eu)