

ECCK Tax Forum

: Updates on Tax & Customs Audits and Disputes

EVENT OUTLINE

During this session, tax and customs experts from Lee & Ko will provide an overview of the latest trends and best practices within the fields of tax & customs audits and disputes. We will cover some of the most recent developments in customs and tax audits, as well as provide an overview of the litigation and appeals process, in the event that a dispute develops with the customs or tax authorities.

Key customs topics we will cover:

- Overview of the ‘current’, ‘general’ Post-Clearance Audit system in Korea
- Reformative measures by KCS re voluntary data filing at import clearance phase
- Quantitative, qualitative growth in Foreign Exchange Inspections by KCS
- KCS’ practical viewpoint on new industries (e.g., eCommerce; cryptocurrency)
- KCS pilot project: hybrid audits with origin verifications/foreign exchange inspections
- Further updates within & concerning the Korean customs community, from early 2025 onwards

Key tax topics we will cover:

- Regular audit vs special audit
- Dawn raid (office sweep)
- Does the NTS actively monitor foreign companies in Korea?
- Common tax issues faced by foreign companies during tax audit
- Recent tax audit trends
- Best practices

Please join us as we provide valuable insights into some of the key issues that companies might face.

EVENT DETAILS

Title: ECCK Tax Forum – Updates on Tax & Customs Audits and Disputes

Date: Wednesday, May 28, 2025

Time: 08:00 – 10:00 (*Registration from 7:45)

Venue: Charlotte Suite (36F), Lotte Hotel Seoul, 30, Eulji-ro, Jung-gu

Admission fee: 120,000 KRW

*Online registration only. For on-site payment, please contact us in advance.

*Cancellation accepted until May 22. No-shows will be fully charged.

Agenda: 07:45 – 08:00 Registration

08:00 – 08:30 Breakfast

08:30 – 10:00 Presentation and Q&A

*Please note that the ECCK Tax forum is open to all executives or tax related professionals of industry member companies, excluding tax service providers.

SPEAKER PROFILE



Tom Kwon
Partner and Head of
International Tax
Lee & Ko

Tom is the Head of Lee & Ko’s International Tax Practice. He advises Korean and foreign companies, investment funds and other investors on tax matters. He practices primarily in international tax and M&A tax, including inbound and outbound acquisition structuring, financing, reorganization, cross border transactions and offshore/onshore fund formation and structuring from tax perspective. Tom’s practice also involves advising clients on tax controversies and disputes as well as matters involving investor’s protection.



Jae Wung Cho
Customs Partner
Lee & Ko

JW is a Korean attorney. JW has worked in Lee & Ko’s customs practice for the past nine years, before which he served as a legal officer in Korea Customs Service. His unique trait lies within his strength to put together legal theories with real-world KCS experience. He is particularly well-received by multinational clients for his bilingual advice, and has been successfully representing clients facing KCS customs audits and FTA origin verifications. He holds multiple posts as KCS’ external advisor, and lectures in customs law at the University of Seoul.



Ross Harman
Tax Partner
Lee & Ko

Ross is an English qualified Barrister and Chartered Tax Adviser. Ross has worked in Lee & Ko’s tax practice for the past five and a half years, before which he worked in the tax disputes practice of Deloitte LLP, in London. Ross specialises in helping foreign clients with their Korean tax and more general corporate law issues, and Ross has a particular interest in Middle Eastern clients. He travelled recently to Riyadh, Saudi Arabia, to train the Saudi tax authority on Korean tax and customs law, along with Jae Wung Cho and Tom Kwon.

* Please register through the ‘Register HERE’ button below no later than May 22, 2025.
 * If you have any queries, please contact Siyoon Kim (02-6261-2713, 010-6427-9440, Siyoon.kim@ecck.or.kr).